ATTACHMENT / SOLVENCY AND FINANCIAL CONDITION REPORT

AXA Assurances Luxembourg S.A.

/ Balance-sheet (S.02.01)

S.02.01.02
Balance sheet

in EUR

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	-
Deferred tax assets	R0040	-
Pension benefit surplus	R0050	-
Property, plant & equipment held for own use	R0060	842 361,00
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	**210 119 865,00**
Property (other than for own use)	R0080	646 000,00
Holdings in related undertakings, including participations	R0090	614,00
Equities	R0100	**25 674 454,00**
Equities - listed	R0110	14 353 369,00
Equities - unlisted	R0120	11 321 085,00
Bonds	R0130	**183 798 797,00**
Government Bonds	R0140	108 534 770,00
Corporate Bonds	R0150	74 179 734,00
Structured notes	R0160	-
Collateralised securities	R0170	1 084 293,00
Collective Investments Undertakings	R0180	-
Derivatives	R0190	-
Deposits other than cash equivalents	R0200	-
Other investments	R0210	-
Assets held for index-linked and unit-linked contracts	R0220	-
Loans and mortgages	R0230	**5 942 929,00**
Loans on policies	R0240	-
Loans and mortgages to individuals	R0250	-
Other loans and mortgages	R0260	5 942 929,00
Reinsurance recoverables from:	R0270	**16 696 813,00**
Non-life and health similar to non-life	R0280	16 696 813,00
Non-life excluding health	R0290	16 068 235,00
Health similar to non-life	R0300	628 578,00
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	-
Health similar to life	R0320	-
Life excluding health and index-linked and unit-linked	R0330	-
Life index-linked and unit-linked	R0340	-
Deposits to cedants	R0350	-
Insurance and intermediaries receivables	R0360	6 807 615,00
Reinsurance receivables	R0370	4 788 727,00
Receivables (trade, not insurance)	R0380	1 770 968,00
Own shares (held directly)	R0390	-
Amounts due in respect of own fund items or initial fund called up but not yet paid	R0400	-
Cash and cash equivalents	R0410	8 207 249,00
Any other assets, not elsewhere shown	R0420	-
Total assets	R0500	**255 176 527,00**
		Solvency II value
Liabilities		C0010
Technical provisions – non-life	R0510	**135 214 549,00**
Technical provisions – non-life (excluding health)	R0520	**123 928 025,00**
TP calculated as a whole	R0530	-
Best Estimate	R0540	112 152 227,00
Risk margin	R0550	11 775 798,00
Technical provisions - health (similar to non-life)	R0560	**11 286 524,00**
TP calculated as a whole	R0570	-
Best Estimate	R0580	11 286 524,00
Risk margin	R0590	-
Technical provisions - life (excluding index-linked and unit-linked)	R0600	-
Technical provisions - health (similar to life)	R0610	-
TP calculated as a whole	R0620	-
Best Estimate	R0630	-
Risk margin	R0640	-
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	-
TP calculated as a whole	R0660	-
Best Estimate	R0670	-
Risk margin	R0680	-
Technical provisions – index-linked and unit-linked	R0690	-
TP calculated as a whole	R0700	-
Best Estimate	R0710	-
Risk margin	R0720	-
Contingent liabilities	R0740	-
Provisions other than technical provisions	R0750	617 395,00
Pension benefit obligations	R0760	-
Deposits from reinsurers	R0770	18 675 192,00
Deferred tax liabilities	R0780	13 513 236,00
Derivatives	R0790	-
Debts owed to credit institutions	R0800	-
Financial liabilities other than debts owed to credit institutions	R0810	-
Insurance & intermediaries payables	R0820	10 085 697,00
Reinsurance payables	R0830	868 147,00
Payables (trade, not insurance)	R0840	6 612 430,00
Subordinated liabilities	R0850	-
Subordinated liabilities not in BOF	R0860	-
Subordinated liabilities in BOF	R0870	-
Any other liabilities, not elsewhere shown	R0880	889 883,00
Total liabilities	R0900	**186 476 529,00**
Excess of assets over liabilities	R1000	**68 699 998,00**

/ Premiums, claims and expenses by line of business (S.05.01)

Annex I
S.05.01.02
Premiums, claims and expenses by line of business

in EUR		Line of Business for: **non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)**										Line of business for: **accepted non-proportional reinsurance**	Total
		Medical expense insurance	Income protection insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Property	
		C0010	**C0020**	**C0040**	**C0050**	**C0060**	**C0070**	**C0080**	**C0100**	**C0110**	**C0120**	**C0160**	**C0200**
Premiums written													
Gross - Direct Business	**R0110**	12 508 950,00	3 189 726,00	24 462 867,00	37 476 637,00	351 197,00	19 540 022,00	6 994 535,00	2 117 735,00	1 183 070,00	2 293 810,00		110 118 549,00
Gross - Proportional reinsurance accepted	**R0120**	-	-	-	-	-	-	-	-	-	-		-
Gross - Non-proportional reinsurance accepted	**R0130**											207 877,00	207 877,00
Reinsurers' share	**R0140**	2 541 381,00	83 299,00	1 493 869,00	562 659,00	-	2 029 521,00	652 748,00	34 165,00	1 301 402,00	534 705,00	207 877,00	9 441 626,00
Net	**R0200**	9 967 569,00	3 106 427,00	22 968 998,00	36 913 978,00	351 197,00	17 510 501,00	6 341 787,00	2 083 570,00	- 118 332,00	1 759 105,00	-	100 884 800,00
Premiums earned													
Gross - Direct Business	**R0210**	12 680 307,00	3 196 349,00	24 394 203,00	37 489 830,00	348 803,00	19 539 133,00	7 040 116,00	2 111 683,00	1 150 143,00	2 329 091,00		110 279 658,00
Gross - Proportional reinsurance accepted	**R0220**	-	-	-	-	-	-	-	-	-	-		-
Gross - Non-proportional reinsurance accepted	**R0230**											207 877,00	207 877,00
Reinsurers' share	**R0240**	2 541 381,00	83 556,00	1 496 051,00	564 432,00	-	2 013 090,00	574 683,00	952,00	1 301 402,00	533 856,00	207 877,00	9 317 280,00
Net	**R0300**	10 138 926,00	3 112 793,00	22 898 152,00	36 925 398,00	348 803,00	17 526 043,00	6 465 433,00	2 110 731,00	- 151 259,00	1 795 235,00	-	101 170 255,00
Claims incurred													
Gross - Direct Business	**R0310**	8 490 887,00	210 352,00	20 159 932,00	22 959 960,00	42 460,00	7 320 153,00	8 928 575,00	833 100,00	45 857,00	603 875,00		69 595 151,00
Gross - Proportional reinsurance accepted	**R0320**	-	-	-	-	-	-	-	-	-	-		-
Gross - Non-proportional reinsurance accepted	**R0330**											375 627,00	375 627,00
Reinsurers' share	**R0340**	2 223 605,00	- 5 393,00	2 747 444,00	27 396,00	34 702,00	- 762 638,00	2 915 617,00	6 573,00	-	33 596,00	368 187,00	7 589 089,00
Net	**R0400**	6 267 282,00	215 745,00	17 412 488,00	22 932 564,00	7 758,00	8 082 791,00	6 012 958,00	826 527,00	45 857,00	570 279,00	7 440,00	62 381 689,00
Changes in other technical provisions													
Gross - Direct Business	**R0410**	527 401,00	-	-	-	-	-	-	-	-	-		527 401,00
Gross - Proportional reinsurance accepted	**R0420**	-	-	-	-	-	-	-	-	-	-		-
Gross - Non- proportional reinsurance accepted	**R0430**											-	-
Reinsurers'share	**R0440**	-	-	-	-	-	-	-	-	-	-	-	-
Net	**R0500**	527 401,00	-	-	-	-	-	-	-	-	-	-	527 401,00
Expenses incurred	**R0550**	3 135 392,00	707 775,00	6 685 845,00	11 587 556,00	39 970,00	7 157 692,00	2 872 541,00	497 093,00	241 744,00	611 834,00	- 5 197,00	33 532 245,00
Other expenses	**R1200**												-
Total expenses	**R1300**												33 532 245,00

/ Premiums, claims and expenses by top 5 countries (S.05.02)

S.05.02.01
Premiums, claims and expenses by country

in EUR		**Home Country**	**Top 5 countries (by amount of gross premiums written) - non-life obligations**					**Total Top 5 and home country**
		C0010	**C0020**	**C0030**	**C0040**	**C0050**	**C0060**	**C0070**
	R0010		BE	ES	FR			
		C0080	**C0090**	**C0100**	**C0110**	**C0120**	**C0130**	**C0140**
Premiums written								
Gross - Direct Business	**R0110**	109 846 935,00	235 233,00	35 616,00	765,00	-	-	110 118 549,00
Gross - Proportional reinsurance accepted	**R0120**	-	-	-	-	-	-	-
Gross - Non-proportional reinsurance accepted	**R0130**	207 877,00	-	-	-	-	-	207 877,00
Reinsurers' share	**R0140**	9 246 785,00	194 124,00	-	717,00	-	-	9 441 626,00
Net	**R0200**	**100 808 027,00**	**41 109,00**	**35 616,00**	**48,00**	**-**	**-**	**100 884 800,00**
Premiums earned								
Gross - Direct Business	**R0210**	109 991 045,00	252 099,00	35 616,00	898,00	-	-	110 279 658,00
Gross - Proportional reinsurance accepted	**R0220**	-	-	-	-	-	-	-
Gross - Non-proportional reinsurance accepted	**R0230**	207 877,00	-	-	-	-	-	207 877,00
Reinsurers' share	**R0240**	9 122 439,00	194 124,00	-	717,00	-	-	9 317 280,00
Net	**R0300**	**101 076 483,00**	**57 975,00**	**35 616,00**	**181,00**	**-**	**-**	**101 170 255,00**
Claims incurred								
Gross - Direct Business	**R0310**	69 502 046,00	7 500,00	85 605,00	-	-	-	69 595 151,00
Gross - Proportional reinsurance accepted	**R0320**	-	-	-	-	-	-	-
Gross - Non-proportional reinsurance accepted	**R0330**	375 627,00	-	-	-	-	-	375 627,00
Reinsurers' share	**R0340**	7 582 532,00	6 557,00	-	-	-	-	7 589 089,00
Net	**R0400**	**62 295 141,00**	**943,00**	**85 605,00**	**-**	**-**	**-**	**62 381 689,00**
Changes in other technical provisions								
Gross - Direct Business	**R0410**	527 401,00	-	-	-	-	-	527 401,00
Gross - Proportional reinsurance accepted	**R0420**	-	-	-	-	-	-	-
Gross - Non- proportional reinsurance accepted	**R0430**	-	-	-	-	-	-	-
Reinsurers'share	**R0440**	-	-	-	-	-	-	-
Net	**R0500**	**527 401,00**	**-**	**-**	**-**	**-**	**-**	**527 401,00**
Expenses incurred	**R0550**	33 445 960,00	65 539,00	20 650,00	96,00	-	-	**33 532 245,00**
Other expenses	**R1200**							-
Total expenses	**R1300**							33 532 245,00

/ Non-Life Technical Provisions (S.17.01)

S.17.01.02
Non-life Technical Provisions

in EUR		Direct business and accepted proportional reinsurance										Total Non-Life obligation
		Medical expense insurance	Income protection insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	
		C0020	C0030	C0050	C0060	C0070	C0080	C0090	C0110	C0120	C0130	C0180
Technical provisions calculated as a whole	R0010	-	-	-	-	-	-	-	-	-	-	-
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	R0050	-	-	-	-	-	-	-	-	-	-	-
Technical provisions calculated as a sum of BE and RM												
Best estimate												
Premium provisions												
Gross	R0060	8 631 111,00	- 147 016,00	4 475 853,00	6 519 919,00	- 137 777,00	2 472 363,00	806 969,00	168 127,00	- 236 982,00	- 90 657,00	22 461 910,00
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	- 22 620,00	- 77 521,00	- 706 807,00	- 1 103 742,00	- 20 192,00	- 1 244 062,00	- 369 203,00	- 83 529,00	- 21 416,00	- 76 997,00	- 3 726 089,00
Net Best Estimate of Premium Provisions	R0150	8 653 731,00	- 69 495,00	5 182 660,00	7 623 661,00	- 117 585,00	3 716 425,00	1 176 172,00	251 656,00	- 215 566,00	- 13 660,00	26 187 999,00
Claims provisions												
Gross	R0160	3 648 268,00	636 492,00	48 502 646,00	9 593 767,00	111 871,00	9 350 270,00	26 823 421,00	2 065 525,00	-	244 581,00	100 976 841,00
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	629 029,00	13 359,00	12 255 225,00	38 996,00	83 358,00	639 370,00	6 742 776,00	20 689,00	-	100,00	20 422 902,00
Net Best Estimate of Claims Provisions	R0250	3 019 239,00	623 133,00	36 247 421,00	9 554 771,00	28 513,00	8 710 900,00	20 080 645,00	2 044 836,00	-	244 481,00	80 553 939,00
Total Best estimate - gross	R0260	12 279 379,00	489 476,00	52 978 499,00	16 113 686,00	- 25 906,00	11 822 633,00	27 630 390,00	2 233 652,00	- 236 982,00	153 924,00	123 438 751,00
Total Best estimate - net	R0270	11 672 970,00	553 638,00	41 430 081,00	17 178 432,00	- 89 072,00	12 427 325,00	21 256 817,00	2 296 492,00	- 215 566,00	230 821,00	106 741 938,00
Risk margin	R0280	425 456,00	74 227,00	5 656 320,00	1 118 814,00	13 046,00	1 090 417,00	3 128 115,00	240 880,00	-	28 523,00	11 775 798,00
Amount of the transitional on Technical Provisions												
Technical Provisions calculated as a whole	R0290	-	-	-	-	-	-	-	-	-	-	-
Best estimate	R0300	-	-	-	-	-	-	-	-	-	-	-
Risk margin	R0310	-	-	-	-	-	-	-	-	-	-	-
Technical provisions - total												
Technical provisions - total	R0320	12 704 835,00	563 703,00	58 634 819,00	17 232 500,00	- 12 860,00	12 913 050,00	30 758 505,00	2 474 532,00	- 236 982,00	182 447,00	135 214 549,00
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	606 409,00	- 64 162,00	11 548 418,00	- 1 064 746,00	63 166,00	- 604 692,00	6 373 573,00	- 62 840,00	- 21 416,00	- 76 897,00	16 696 813,00
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	R0340	12 098 426,00	627 865,00	47 086 401,00	18 297 246,00	- 76 026,00	13 517 742,00	24 384 932,00	2 537 372,00	- 215 566,00	259 344,00	118 517 736,00

/ Non-Life Insurance Claims Information (S.19.01)

In EUR

S.19.01.21
Non-life Insurance Claims Information

Total Non-Life Business

Accident year / Underwriting year	**Z0020**	AY

Gross Claims Paid (non-cumulative)
(absolute amount)

	Year	Development year 0	1	2	3	4	5	6	7	8	9	10 & +		In Current year	Sum of years (cumulative)
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110		C0170	C0180
Prior	**R0100**											2 054 677,00	**R0100**	2 054 677,00	2 054 677,00
N-9	**R0160**	25 856 955,00	12 449 323,00	3 146 871,00	1 141 145,00	1 000 205,00	1 383 925,00	185 620,00	450 172,00	401 195,00	54 981,00		**R0160**	54 981,00	46 070 392,00
N-8	**R0170**	29 533 209,00	13 260 815,00	2 276 946,00	1 457 180,00	298 564,00	491 933,00	313 606,00	269 009,00	870 613,00			**R0170**	870 613,00	48 771 875,00
N-7	**R0180**	30 949 593,00	11 900 694,00	2 511 222,00	1 293 033,00	934 679,00	870 347,00	1 461 005,00	435 603,00				**R0180**	435 603,00	50 356 176,00
N-6	**R0190**	34 749 592,00	13 527 543,00	2 482 264,00	1 247 732,00	682 745,00	344 132,00	85 653,00					**R0190**	85 653,00	53 119 661,00
N-5	**R0200**	32 291 540,00	13 277 188,00	1 912 295,00	1 567 331,00	738 555,00	749 670,00						**R0200**	749 670,00	50 536 579,00
N-4	**R0210**	33 999 452,00	13 321 854,00	2 491 156,00	1 457 003,00	1 621 305,00							**R0210**	1 621 305,00	52 890 770,00
N-3	**R0220**	34 397 070,00	14 381 649,00	3 036 978,00	1 529 572,00								**R0220**	1 529 572,00	53 345 269,00
N-2	**R0230**	34 263 264,00	16 947 725,00	3 020 376,00									**R0230**	3 020 376,00	54 231 365,00
N-1	**R0240**	34 433 253,00	14 565 804,00										**R0240**	14 565 804,00	48 999 057,00
N	**R0250**	34 753 910,00											**R0250**	34 753 910,00	34 753 910,00
													Total R0260	59 742 164,00	495 129 731,00

Gross undiscounted Best Estimate Claims Provisions
(absolute amount)

	Year	Development year 0	1	2	3	4	5	6	7	8	9	10 & +		Year end (discounted data)
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300		C0360
Prior	**R0100**											21 143 940,00	**R0100**	-
N-9	**R0160**	-	-	-	-	5 109 877,00	4 305 584,00	4 136 963,00	3 156 937,00	3 148 848,00	3 451 308,00		**R0160**	-
N-8	**R0170**	-	-	-	2 606 629,00	2 584 433,00	2 565 620,00	3 185 374,00	2 584 725,00	1 954 804,00			**R0170**	-
N-7	**R0180**	-	-	4 602 015,00	3 559 961,00	2 728 889,00	2 087 916,00	1 427 540,00	2 556 463,00				**R0180**	-
N-6	**R0190**	-	7 108 884,00	6 347 705,00	6 060 781,00	4 633 350,00	4 534 209,00	7 258 652,00					**R0190**	-
N-5	**R0200**	22 570 094,00	7 246 681,00	5 942 067,00	5 399 433,00	4 624 720,00	3 469 735,00						**R0200**	-
N-4	**R0210**	22 509 502,00	12 812 251,00	9 474 780,00	7 800 529,00	5 095 080,00							**R0210**	-
N-3	**R0220**	25 314 258,00	12 729 742,00	7 763 962,00	5 439 965,00								**R0220**	-
N-2	**R0230**	29 261 289,00	11 510 569,00	7 045 184,00									**R0230**	-
N-1	**R0240**	27 801 833,00	12 571 978,00										**R0240**	-
N	**R0250**	35 600 653,00											**R0250**	-
													Total R0260	-

/ Impact of long term guarantees and transitional measures on the amount of TP, OF, SCR and MCR (S.22.01)

in EUR

S.22.01.21

Impact of long term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	135 214 549,00	-	-	741 642,00	-
Basic own funds	R0020	68 699 998,00	-	-	- 524 934,00	-
Eligible own funds to meet Solvency Capital Requirement	R0050	68 699 998,00	-	-	- 524 934,00	-
Solvency Capital Requirement	R0090	33 827 558,00	-	-	-	-
Eligible own funds to meet Minimum Capital Requirement	R0100	68 699 998,00	-	-	-	-
Minimum Capital Requirement	R0110	15 222 401,00	-	-	-	-

/ Capital adequacy : OF, SCR and MCR (S.23, S.25 and S.28)

S.23.01.01

Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	11 000 000,00	11 000 000,00		0,00	
Share premium account related to ordinary share capital	R0030	226 756,00	226 756,00		0,00	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0,00	0,00		0,00	
Subordinated mutual member accounts	R0050	0,00		0,00	0,00	0,00
Surplus funds	R0070	0,00	0,00			
Preference shares	R0090	0,00		0,00	0,00	0,00
Share premium account related to preference shares	R0110	0,00		0,00	0,00	0,00
Reconciliation reserve	R0130	57 473 242,00	57 473 242,00			
Subordinated liabilities	R0140	0,00		0,00	0,00	0,00
An amount equal to the value of net deferred tax assets	R0160	0,00				0,00
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	0,00	0,00	0,00	0,00	0,00
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	0,00				
Deductions						
Deductions for participations in financial and credit institutions	R0230	0,00	0,00	0,00	0,00	
Total basic own funds after deductions	R0290	68 699 998,00	68 699 998,00	0,00	0,00	0,00
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0,00			0,00	
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0,00			0,00	
Unpaid and uncalled preference shares callable on demand	R0320	0,00			0,00	0,00
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0,00			0,00	0,00
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0,00			0,00	
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0,00			0,00	0,00
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0,00			0,00	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0,00			0,00	0,00
Other ancillary own funds	R0390	0,00			0,00	0,00
Total ancillary own funds	R0400	0,00			0,00	0,00
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	68 699 998,00	68 699 998,00	0,00	0,00	0,00
Total available own funds to meet the MCR	R0510	68 699 998,00	68 699 998,00	0,00	0,00	
Total eligible own funds to meet the SCR	R0540	68 699 998,00	68 699 998,00	0,00	0,00	0,00
Total eligible own funds to meet the MCR	R0550	68 699 998,00	68 699 998,00	0,00	0,00	
SCR	R0580	33 827 558,00				
MCR	R0600	15 222 401,00				
Ratio of Eligible own funds to SCR	R0620	2,0309				
Ratio of Eligible own funds to MCR	R0640	4,5131				

Reconciliation reserve

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	68 699 998,00
Own shares (held directly and indirectly)	R0710	0,00
Foreseeable dividends, distributions and charges	R0720	0,00
Other basic own fund items	R0730	11 226 756,00
Adjustment for restricted own fund items in respect of ring fenced funds due to ring fencing	R0740	0,00
Reconciliation reserve	R0760	57 473 242,00
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	0,00
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	0,00
Total Expected profits included in future premiums (EPIFP)	R0790	0,00

Solvency Capital Requirement - for undertakings on Standard Formula

S.25.01.21

Basic Solvency Capital Requirement

		Gross solvency capital requirement	USP	Simplifications	
		C0110	C0090	C0100	
Market risk	R0010	16 348 366,72		Simplifications not used	
Counterparty default risk	R0020	3 853 019,98			
Life underwriting risk	R0030	0,00	2	Simplifications not used	(*) Closed list of values - Life USP 1 (Increase in the amount of annuity benefits), 2 (None)
Health underwriting risk	R0040	12 146 897,27	6	Simplifications not used	(*) Closed list of values - Health USP 1 (Increase in the amount of annuity benefits) 2 (Standard deviation for NSLT health premium risk) 3 (Standard deviation for NSLT health gross premium risk) 4 (Adjustment factor for non-proportional reinsurance) 5 (Standard deviation for NSLT health reserve risk) 6 (None)
Non-life underwriting risk	R0050	30 977 989,43	5	Simplifications not used	(*) Closed list of values - NL USP 1 (Standard deviation for non-life premium risk) 2 (Standard deviation for non-life gross premium risk) 3 (Adjustment factor for non-proportional reinsurance) 4 (Standard deviation for non-life reserve risk) 5 (None)
Diversification	R0060	-19 553 407,90			
Intangible asset risk	R0070	0,00			
Basic Solvency Capital Requirement	R0100	43 772 865,50			

Calculation of Solvency Capital Requirement

		Value
		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	0,00
Operational risk	R0130	3 513 295,82
Loss-absorbing capacity of technical provisions	R0140	0,00
Loss-absorbing capacity of deferred taxes	R0150	-13 458 602,46
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0,00
Solvency Capital Requirement excluding capital add-on	R0200	33 827 558,86
Capital add-on already set	R0210	0,00
Solvency capital requirement	R0220	33 827 558,86
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	0,00
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	0,00
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	0,00
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	0,00
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0,00

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01

Linear formula component for non-life insurance and reinsurance obligations

		MCR components
		C0010
MCRNL Result	R0010	16 995 661,22

Background information

		Background information	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	4 227 218,36	9 967 568,42
Income protection insurance and proportional reinsurance	R0030	553 638,90	2 948 862,66
Workers' compensation insurance and proportional reinsurance	R0040	0,00	0,00
Motor vehicle liability insurance and proportional reinsurance	R0050	41 430 080,62	22 968 327,96
Other motor insurance and proportional reinsurance	R0060	17 178 430,33	36 858 458,25
Marine, aviation and transport insurance and proportional reinsurance	R0070	0,00	490 646,10
Fire and other damage to property insurance and proportional reinsurance	R0080	12 427 323,76	17 515 355,93
General liability insurance and proportional reinsurance	R0090	21 256 817,01	6 341 140,73
Credit and suretyship insurance and proportional reinsurance	R0100	0,00	0,00
Legal expenses insurance and proportional reinsurance	R0110	2 296 491,72	2 064 828,98
Assistance and proportional reinsurance	R0120	0,00	0,00
Miscellaneous financial loss insurance and proportional reinsurance	R0130	230 820,99	2 152 563,45
Non-proportional health reinsurance	R0140	0,00	0,00
Non-proportional casualty reinsurance	R0150	0,00	0,00
Non-proportional marine, aviation and transport reinsurance	R0160	0,00	0,00
Non-proportional property reinsurance	R0170	0,00	0,00

Linear formula component for life insurance and reinsurance obligations

		C0040
MCRL Result	R0200	156 360,79

Total capital at risk for all life (re)insurance obligations

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	0,00	
Obligations with profit participation - future discretionary benefits	R0220	0,00	
Index-linked and unit-linked insurance obligations	R0230	0,00	
Other life (re)insurance and health (re)insurance obligations	R0240	7 445 752,00	
Total capital at risk for all life (re)insurance obligations	R0250		0,00

Overall MCR calculation

		C0070
Linear MCR	R0300	17 152 022,01
SCR	R0310	33 827 558,86
MCR cap	R0320	15 222 401,49
MCR floor	R0330	8 456 889,72
Combined MCR	R0340	15 222 401,49
Absolute floor of the MCR	R0350	3 700 000,00
Minimum Capital Requirement	R0400	15 222 401,49