

# Key Information Document



Equatoria

## Goal

This document contains essential information about **Equatoria**. It is not a commercial document. This information is provided to you in accordance with a legal obligation, to help you understand what this product is and what risks, costs, potential gains and losses are associated with it and to help you compare it to other products.

## Product

Product name: Equatoria  
Telephone number: (352) 44 24 24 1  
Website: www.axa.lu

Name of the initiator: AXA Assurances Vie Luxembourg  
Regulator: Commissariat Aux Assurances (CAA)/Luxembourg Insurance Supervisory Authority  
Creation of document: 01/01/2018

You are about to buy a product that is not simple and can be difficult to understand.

## What is this product?

### Type:

This contract is a mixed life insurance contract combining the effects of a life insurance and a death insurance with a guaranteed interest rate. It can be offered on a single or joint life.

### Goal:

The goal of the contract is to build up capital gradually while enjoying cover in the event of a death for a defined amount.

### Target customers

This product is intended for Luxembourg tax residents wishing to build up savings or pass on assets.

**Product lifetime:** The duration is at the free choice of the policyholder.

Recommended minimum duration: 10 years.

### Insurance benefits:

At the end of the contract, if the insured is alive, the beneficiary receives the guaranteed life capital plus the profit share.

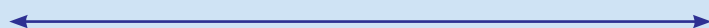
In the event of death of the insured before the end of the contract, the beneficiary receives the guaranteed death capital plus the profit shares.

The following optional guarantees can be taken out:

- Accident risk insurance;
- Insurance against the risk of disability;
- Hospitalisation risk insurance.

## What are the risks and what do I stand to gain

### Risk indicator



The lowest risk

The highest risk

- 1 = the lowest risk class
- 2 = a low risk class
- 3 = a risk class between low and medium
- 4 = a medium risk class
- 5 = a risk class between medium and high
- 6 = a high risk class
- 7 = the highest risk class

The risk indicator assumes that you keep the investment for 10 years.

The actual risk can be very different if you opt to exit before maturity and you could get a lower return.

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to other similar products. It indicates the probability that this product will suffer losses in the event of market movements or if we are unable to pay you.

We have classified this product as risk class 2 of 7, which is a low risk class. In other words, the potential losses related to future product performances are at a low level. Nevertheless, if the situation deteriorates on the markets, it is very unlikely that AXA Assurances Vie Luxembourg's ability to pay you will be affected. The product does not protect your principal against the credit risk. If the Company is unable to pay the amounts due, you may lose your entire investment (see the section: What happens if AXA Luxembourg Vie is not able to make the payments?).

<b>Performance scenarios</b>				
Insurance premium: € 1 000 per annum		1 year	5 years	10 years (Minimum recommended detention period)
<b>Scenarios in case of survival</b>				
Tension scenario	What you could get after deducting costs Average annual yield	€ 845.49 -15.45%	€ 4383.93 -4.35%	€ 9179.91 -1.56%
Unfavourable scenario	What you could get after deducting costs Average annual yield	€ 845.49 -15.45%	€ 4383.93 -4.35%	€ 9179.91 -1.56%
Intermediate scenario	What you could get after deducting costs Average annual yield	€ 845.49 -15.45%	€ 4383.93 -4.35%	€ 9179.91 -1.56%
Favourable scenario	What you could get after deducting costs Average annual yield	€ 846.15 -15.38%	€ 4518,70 -3.36%	€ 9862.45 -0.25%
Cumulative invested amount		€ 1 000	€ 5 000	€ 10 000
<b>Scenarios in case of death</b>				
Death of the insured	What your beneficiaries could get after deducting costs	€ 9179.91	€ 9179.91	€ 9179.91
Cumulative insurance premium		€ 18.99	€ 82.98	€ 115.64

This table shows the amounts you could get over 10 years, based on different scenarios, assuming you invest € 1,000 annually for 10 years. The different scenarios show how your investment could behave. You can compare them with other product scenarios. The scenarios presented are an estimate of capital after different product detention periods and are not an accurate indicator. They were determined under the assumption of a 10-year contract, with premiums payable annually and for a death capital identical to the life capital and for a 37-year-old insured. The results would be different, however, as soon as you find yourself in another situation. It should be noted that the performance indicated in the favourable scenario takes into account an estimated profit share of 1.75%. It is not appropriate to exit this product before the end of the recommended 10-year period as you may incur significant losses or expense in such a case. The figures shown include all costs of the product itself, including fees due to your advisor or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you will receive.

### What happens if AXA Luxembourg Vie is not able to make the payments?

In principle, a payment default by AXA Assurances Vie Luxembourg should not affect the subscribers' ability to be reimbursed all or part of their savings. Although Luxembourg legislation has not introduced guarantee funds for subscribers' compensation as such in the event of the default of an insurance company, it provides that the assets related to the life insurance contract are deposited - separately from the other commitments of the company - with a custodian bank previously approved by the Commissariat aux Assurances/Luxembourg Insurance Supervisory Authority. The policyholders also have a super privilege which gives them the status of first-rank preferred creditors of the insurance company on the mass of the assets representing the technical provisions. This policyholder privilege, which gives them precedence over all other creditors, whatever they may be, is designed to allow the clients to recover as a priority the claims relating to the execution of their insurance contracts in the event of default by the insurance company.

### What will this investment cost me?

The Reduction in Yield (RIY) shows the impact of the total costs you pay on the yield you could get from your investment. Total costs include one-time, recurring and incidental costs.

The amounts shown here are the cumulative costs related to the product itself, for three different holding periods. They include potential early exit penalties. The figures presented assume an investment of € 1 000. These figures are estimates and may change in the future.

#### Costs over time

The person who sells or advises you on this product may ask you to pay additional costs. If so, this person will inform you of the nature of these costs and will show you the impact of all costs on your investment over time.

Investment of € 1 000 per annum	If you exit after 1 year	If you exit after 5 years	If you exit at the end of the recommended period (10 years)
Total costs	€ 154,51	€ 616,07	€ 820.09
Impact on yield (reduction in yield) per annum	-15,45%	4,35%	1,56%

## Breakdown of costs

The table below shows:

- The annual impact of different types of costs on the yield you could receive from your investment at the end of the recommended investment period;
- The meaning of the different categories of costs.

### This table shows the impact on yield by year:

One-time costs	Entry costs	0,76%	The impact of the costs you pay when entering into your investment. This is the maximum amount you will pay; it may be that you pay less. This includes the distribution costs of your product.
	Exit costs	-	The impact of the costs incurred when you exit your investment at maturity.
Recurrent costs	Portfolio transaction costs	-	The impact of costs incurred when the Company buys or sells investments that underlie the product.
	Other recurrent costs	0,80%	The impact of the costs that the Company deducts each year to manage your investments.
Incidental costs	Commissions related to performance	-	The impact of performance-related commissions. The Company charges this commission on your investment if the product outperforms its benchmark index.
	Incentive commissions	-	The impact of incentive commissions. The Company collects this amount when the performance of the investment exceeds a given percentage.

The costs are determined under the assumption of a 10-year contract, with premiums payable annually for a death capital identical to the life capital and for a 37-year-old insured. The results would be different, however, as soon as you find yourself in another situation.

The premium deducted for the coverage of the death benefit is included in the recurring costs.

## How long do I have to keep it? Can I withdraw money early?

### The recommended detention period is 10 years minimum.

You have a period of 30 days from receipt of your Specific Terms and Conditions to waive your contract.

The policyholder may request in writing the total surrender of his contract provided that he has paid premiums equal to or greater than the sum of the premiums for the first two years of insurance. The surrender values are included in the Specific Terms and Conditions of the contract.

If the policyholder surrenders his contract before the recommended ten-year term, this entails the loss of the tax benefits.

## How can I make a complaint?

For any information or complaint related to the marketing of the Product, you can contact the following organisations:

- AXA Assurances Vie Luxembourg S.A, 1 place de l'étoile, L-1479 Luxembourg, or by electronic mail: [reclamation@axa.lu](mailto:reclamation@axa.lu)
- Le Commissariat aux Assurances de Luxembourg, 7 boulevard Joseph II, L-1840 Luxembourg, or by electronic mail at [caa@caa.lu](mailto:caa@caa.lu)
- The ombudsman of the Association des Compagnies d'assurances (ACA)/Association of Insurance Companies: 12 rue Erasme, L-1468 Luxembourg, or by electronic mail at [mediateur@aca.lu](mailto:mediateur@aca.lu)

## Other relevant information

You can obtain further information on the product by consulting the financial information sheet available on the website [www.axa.lu](http://www.axa.lu).