INFO
FICHE INFO FINANCIÈRE
ASSURANCE VIE

Alizea supplementary pension insurance

Type of life insurance	Alizea Perfect is a deferred capital with repayment of paid premiums" insurance. It is a supplementary pension insurance offering a guaranteed minimum interest rate that can be supplemented with profit-sharing determined from year to year.
Cover	**Main cover** ⇨ At the expiry of the policy, if the insured is alive, he receives a monthly life annuity (amount paid every month and guaranteed for life) which is proportional to the savings built up. By law, the insured may also choose to request the reimbursement of the accumulated savings as a capital, annual withdrawals or an annuity or a combination of those solutions. For spouses, this annuity can be paid out to the spouse, this means that in case of death of the insured after the expiry of the policy, the amount of pension is paid to the spouse for life. ⇨ In the event that the insured dies before the expiry of the policy, the beneficiary receives the repayment of the built-up savings plus the amount of the profit-sharing. **Optional additional cover** The policyholder can also take out disability insurance: ACCRI Prime: In the event of partial or total, but permanent disability of the insured as a result of an accident or illness, the policyholder is exempted from the payment of future premiums in proportion to the degree of disability. AXA Assurances Vie Luxembourg takes over the payment of these premiums.
Target market	This product is earmarked for any customer who is interested in saving safely to prepare for retirement and to protect their family. They are also eligible for tax relief under Article 111bis of the Luxembourg Income Tax Code (LIR).
Return	**Guaranteed interest rate** The guaranteed interest rate is 0.00%. This rate makes it possible to determine all the data (premiums, capital in case of life) which are fixed and known from the beginning of the contract.
	Profit-sharing In addition to the interest rate guaranteed by the policy, the insurer passes on to its customers the financial results that it has accumulated and that it will accumulate in the future. This additional return is granted in the form of profit-sharing, which increases the final capital that will be paid out at the end of the policy and therefore also increases the rate of return on the savings built up. Profit-sharing is determined year after year based on the financial results of the insurance company. The extent of these supplements that will supplement the capital in the future is therefore unknown in advance and cannot be guaranteed by the insurer to the customer. *However, capital increases resulting from profit-sharing already granted in the past are vested in full and definitively.*

AXA Assurances Vie Luxembourg S.A. - 1, place de l'Étoile L-1479 Luxembourg - B.P. 1661 L-1016 Luxembourg
Telephone: +352 44 24 24 -1 - Fax: +352 44 24 24 4744 - Trade and Companies Register Luxembourg B 53467 – Website: www.axa.lu

Past returns

Profit-sharing

Depending on the performance achieved on the financial markets, a profit-sharing rate is added to the guaranteed interest rate. This profit-sharing rate is applied to the savings built up (theoretical surrender value) at 31/12 of the grant year.

In previous years, the following overall returns were granted:

Year	Guaranteed rate (1)	Profit sharing rate (2)	Overall rate of return (1)+(2)
2018	0.50%	1.25%	1.75%
2019	0.50%	0.75%	1.25%
2020	0.00%	1.05%	1.05%
2021	0.00%	1.00%	1.00%
2022	0,00%	1,15%	1,15%

Fees

The premium amounts and the capital shown in the policy (Specific Terms and Conditions) are calculated taking into account all fees related to the policy.

In case of surrender, a penalty for early termination of the policy is included in the calculation. A table showing the surrender amounts is included in the policy.

Term

The expiry date of the policy (term date) is chosen by the policyholder. It depends on the age of the insured when the policy takes effect. The age at the term is minimum 60 years and maximum 75 years.

To qualify for tax relief, the minimum duration must be 10 years.

The policy shall be terminated early in the event of a total surrender or death of the insured.

Premium

The policyholder chooses the frequency of payment of the premium: annual, semi-annual, quarterly or monthly. If the policyholder chooses a frequency that is not annual, the maximum deductible limit may not be reached in the first year of subscription. The solution in this case is to request tax optimisation (first premium corresponding to the ceiling) which allows the maximum amount to be deducted from the first year of subscription in accordance with Article 111bis LIR.

Taxation (Luxembourg residents)

Taxation as described below is subject to regulation and provided for information purposes only. It applies only to residents. Non-residents must refer to the legislation of their state of residence.

Alizea Perfect is one of the deductible products under article 111bis LIR.

Premiums paid under the main cover are deductible according to the provisions of Article 111bis LIR within the limit of an annual ceiling of 3,200 euros:

Some common deductibility rules in this area:

- ⇨ The **minimum subscription period** is **10 years.**
- ⇨ The **taxpayer** must be the **policyholder** and the **insured.**
- ⇨ If the taxable spouses each subscribe to a policy, the deductible **amount** is calculated **individually** for each spouse.
- ⇨ The age at the expiry of the policy is a minimum of **60 years** and a maximum of **75 years.**
- ⇨ The life benefit at the end of the policy must be paid either as a **monthly life annuity, as a lump-sum capital, as annual withdrawals or as a combination of those solutions.**

AXA Assurances Vie Luxembourg S.A. - 1, place de l'Étoile L-1479 Luxembourg - B.P. 1661 L-1016 Luxembourg
Telephone: +352 44 24 24 -1 - Fax: +352 44 24 24 4744 - Trade and Companies Register Luxembourg B 53467 – Website: www.axa.lu

	⇨ **Early termination** before the 60th birthday or before the end of the minimum effective term of 10 years, for reasons other than the policyholder's disability or serious illness, which results in at least 50 percent of his or her professional activity being terminated, make the **payments previously deducted taxable** in respect of income tax. ⇨ Premiums are not subject to taxation. • At the end of the policy, the capital or annual compensation repayment is taxable at half of the overall rate (Article 131, paragraph 1 (c)), • the life annuity is subject to a 50% tax relief (article 115 n° 14 a) ⇨ In the event of the death of a resident, the insurer must inform the administration of the registration of the death gratuity paid. **Premiums paid under the supplementary cover** are deductible according to article 111 LIR.
Surrender	The policyholder may request in writing the payment of the value of his policy (total surrender) at any time provided that he has paid premiums equal to or greater than the sum of the premiums for the first two years of insurance. Surrender fee: see under fees.
Information	⇨ Every year, the policyholder receives: o A tax certificate showing the total amount of premiums. o A document containing information on the level of profit-sharing. ⇨ The surrender/reduction values are mentioned in relation to the policy.

AXA Assurances Vie Luxembourg S.A. - 1, place de l'Étoile L-1479 Luxembourg - B.P. 1661 L-1016 Luxembourg
Telephone: +352 44 24 24 -1 - Fax: +352 44 24 24 4744 - Trade and Companies Register Luxembourg B 53467 – Website: www.axa.lu