# Key Information Document

## Save For Life

### Goal

This document contains essential information about **Save For Life**. It is not a commercial document. This information is provided to you in accordance with a legal obligation, to help you understand what this product is and what risks, costs, potential gains and losses are associated with it and to help you compare it to other products.

### Product

Product name: Save For Life

Name of the initiator Assurances Vie Luxembourg S.A.

Telephone number:(352) 44 24 24 1

Regulator: Commissariat Aux Assurances (CAA)/Luxembourg Insurance Commission

Website: www.axa.lu

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You are about to buy a product that is not simple and can be difficult to understand.

### What is this product?

**Type:**

This product is a life insurance policy based on an open-ended savings plan linked to investment funds with a guaranteed rate and/or units of account.

**Goal:**

The objective of the policy is to make the capital grow over the medium or long term or to pass on assets to the beneficiary of the contract. Additional payments can be made at any time (min €1,250).

**Target customers:**

This product is intended for anyone wishing to invest capital either in a capital guaranteed fund or in unit-linked funds.

The guaranteed rate fund is aimed at cautious people seeking security and wishing to protect their initial investment. The savings accumulated in this guaranteed rate fund is formed by all payments (net of taxes and entry fees) and holdings in any profits awarded, net of any redemptions, switches and death premium.

Unit of Account funds are intended for an informed public with a higher return potential and who accept the risk of their investment fluctuating. This risk is borne by the policyholder, the value and the development of the net asset values are not guaranteed.

**Product lifetime:**

The duration is at the free choice of the policyholder.
Recommended minimum duration: 10 years.
The policy shall terminate prematurely in the event of total buyback or death of the insured.

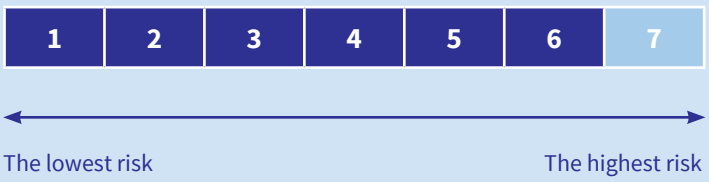
**Insurance benefits:**

If the insured is living when the policy matures: payment of accumulated savings at the end of the policy.

If the insured dies before the policy matures: payment of accumulated savings to the beneficiary on the date of death. Awarded annually on 31/12, profit sharing is unsecured; it should be noted that once paid, it is definitively vested.

### What are the risks and what do I stand to gain?

**Risk indicator**




**1** = the lowest risk class
**2** = a low risk class
**3** = a risk class between low and medium
**4** = a medium risk class
**5** = a risk class between medium and high
**6** = a high risk class
**7** = the highest risk class

The risk indicator assumes that you keep the investment for 10 years.

The actual risk can be very different if you opt to exit before maturity and you could get a lower return.

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to other similar products. It indicates the probability that this product will suffer losses in the event of market movements or if we are unable to pay you.

We have classified this product in the risk class from 1 (lowest risk class) to 6 (high risk class) depending on your investment choices. You are invited to consult the Key Information Document for the Guaranteed Rate Fund as well as those for Unit of Account funds.

This product does not provide protection against market risk: you could lose all or part of your investment.

If we are unable to pay the amounts due, you may lose your entire investment.

## Performance Scenarios

The contract's performance depends of the investment vehicles you choose and their distribution. The performance scenarios for each vehicle are available on www.axa.lu

These different scenarios are an estimation of future performances based on historical data on value variations of this investment. They are not an accurate indicator. Your earnings will depend on the market's evolution and how long you keep your investment.

## What happens if AXA Assurances Vie Luxembourg S.A. is not able to make the payments

In principle, a payment default by AXA ssurances Vie Luxembourg S.A. should not affect the subscribers' ability to be reimbursed all or part of their savings. Although Luxembourg legislation has not introduced guarantee funds for subscribers' compensation as such in the event of the default of an insurance company, it provides that the assets related to the life insurance contract are deposited - separately from the other commitments of the company - with a custodian bank previously approved by the Commissariat aux Assurances/Luxembourg Insurance Commission. Policyholders also have a super privilege which gives them the status of first-rank preferred creditors of the insurance company on the mass of the assets representing the technical provisions. This policyholder privilege, which gives them precedence over all other creditors, whatever they may be, is designed to allow the clients to recover as a priority the claims relating to the execution of their insurance contracts in the event of default by the insurance company.

## What will this investment cost me?

The Reduction in Yield (RIY) shows the impact of the total costs you pay on the yield you could get from your investment. Total costs include one-time, recurring and incidental costs.

The amounts shown here are the cumulative costs related to the product itself, for three different holding periods. They include potential early exit penalties. The figures presented assume an investment of €10000.These figures are estimates and may change in the future.

### Costs over time

The person who sells or advises you on this product may ask you to pay additional costs. If so, this person will inform you of the nature of these costs and will show you the impact of all costs on your investment over time.

| Investment of €10000 per annum | If you exit after 1 year | If you exit after 5 | If you exit at the end of the recommended period (10 years) |
|---|---|---|---|
| Total costs | 300€ à 704€ | 300€ à 2 128€ | 300€ à 3 605€ |
| Impact on yield (reduction in yield) per annum | 3,00% à 7,04% | 0,61% à 4,67% | 0,30% à 4,37% |

## Breakdown of costs

The table below shows:

- The annual impact of different types of costs on the yield you could receive from your investment at the end of the recommended investment period;
- The meaning of the different categories of costs.

| This table shows the impact on yield by year: | | | |
|---|---|---|---|
| One-time costs | Entry costs | 0,31% | The impact of the costs you pay when entering into your investment.<br>This is the maximum amount you will pay; it may be that you pay less.<br>This includes the distribution costs of your product. |
| | Exit costs | 0,00% | The impact of the costs incurred when you exit your investment at maturity. |
| Recurrent costs | Portfolio transaction costs | 0,00% to 1,25% | The impact of costs incurred when the Company buys or sells investments that underlie the product. |
| | Other recurrent | 0,00% to 3,45% | The impact of the costs that the Company deducts each year to manage your investments. |
| Incidental costs | Commissions related to performance | 0,00% | The impact of performance-related commissions. The Company charges this commission on your investment if the product outperforms its benchmark index. |
| | Incentive commissions | 0,00% | The impact of incentive commissions. The Company collects this amount when the performance of the investment exceeds a given percentage. |

## How long do I have to keep it? Can I withdraw money early?

**The recommended detention period is 10 years minimum.**

You have a period of 30 days from receipt of your special conditions to waive your contract.

The policyholder may request in writing the total surrender of his contract provided that he has paid premiums equal to or greater than the sum of the premiums for the first two years of insurance. The surrender values are included in the special conditions of the contract.

If the policyholder surrenders his contract before the recommended ten-year term, this entails the loss of the tax benefits.

## How can I make a complaint?

For any information or complaint related to the marketing of the Product, you can contact the following organisations:

- AXA Assurances Vie Luxembourg S.A., 1 place de l'étoile, L-1479 Luxembourg, or by electronic mail: reclamation@axa.lu
- Le Commissariat aux Assurances de Luxembourg
- The ombudsman of the Association des Compagnies d'assurances (ACA)/Association of Insurance Companies

## Other relevant information

You can obtain further information on the product by consulting the financial information sheet available on the website www.axa.lu.