

I can save on tax thanks to my insurance



tax benefits

I deduct the premium from my home loan and savings plan



The State encourages home loan and savings plans by offering a tax relief.

New Beginning in 2017, the maximum deductible amount is doubled for those under 40 years of age.

Thanks to our partnership with **Wüstenrot**, our AXA advisors offer this type of contract.

Age	Max. deductible	
	Without spouse	With spouse
18 - 40 years*	1.344 €	2.688 €
> 40 years	672 €	1.344 €
Increase per child *	672€	672 €

* In the case of collective taxation under articles 3 and 3bis, the maximum deductible increased by € 1344 will be based on the age of the youngest adult subscriber. These maximum deductibles are increased by their own amount for the spouse / partner and for each child of the taxpayer's household.

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Ref. : Av. Fiscaux - W.01.2017 - Ed.01.2017 - 1081 EN - 1000 - 42654

I deduct the single premium of my Remaining Due Balance Insurance



Domia, the ideal Remaining Due Balance Insurance for all loans. In addition to the death cover, you can also take out supplementary cover for accidents and disability.

Death, Accident, Disability insurance			
Domia is a term death insurance that guarantees the payment to your bank of the remaining due balance if the insured dies.			
Taxpayer	Charge up to age 30	Surcharge from age 31 to 49 for each year	Maximum deductible age 50 and older
No children	6.000 €	480 €	15.600 €
With 1 child	7.200 €	576 €	18.720 €
With 2 children	8.400 €	672 €	21.840 €
For each supplementary child	+ 1.200 €	+ 96 €	+ 3.120 €

The charge of the annual maximum deductible amount is always limited to the amount of the single premium (the annual premium is deductible according to article 111 L.I.T. - law on income tax).

If two «spouse-partners» are covered, in one or in two contracts, the aforementioned amounts are accumulated for each «spouse-partner» (the additional amount for each child only applies however for one of the parents).

I deduct my other insurance premiums



Other insurances
(article 111 L.I.T. - law on income tax)

Luxembourg taxpayers may deduct the premiums for insurance that covers accidents, disability, illness/health and third-party liability (car and home), and which are paid to approved insurance companies in a member state of the European Union (premiums related to the following risks are not covered: damage, theft, fire, broken glass, casco, etc.)

Condition
▶ The policyholder and the insured must be the taxpayer or a person who is taxable with him (spouse or children).

Taxpayer	Annually deductible amount*	
	Without spouse	With spouse
No children	672 €	1.344 €
With 1 child	1.344 €	2.016 €
With 2 children	2.016 €	2.688 €
For each supplementary child	+ 672 €	+ 672 €

*The annually deductible amount also includes interest expense on consumer loans

Did you know?

69% of your last net salary

This is the average amount of the pension that you will receive when you retire.
(STATEC - 01.2014)



I can
reduce
my tax
and protect
those dear to me

Cumulate tax benefits with
our insurance solutions

today, I'm paying less tax tomorrow, I'll have a better pension

5 good reasons
for a Life Insurance

I'm planning for my retirement



Every year you can save on taxes while creating additional income for your retirement!

As a Luxembourg taxpayer, resident or cross-border commuter and depending on your age and the composition of your household, you can reduce your taxes by enjoying certain tax benefits.

Discover our product **MySmart Pension**.

Retirement provision Insurance Scheme
(article IIIbis L.I.T. - law on income tax)

The favourable pension system in Luxembourg will evolve in the future, and the amount of your state pension will be much lower than your salary. The State is encouraging personal savings schemes so you have an additional pension when you retire. Taxpayers who subscribe to a retirement provision insurance scheme are entitled to a tax deduction from their taxable income for special expenditures.

Terms and Conditions

- ▶ Minimum duration of the contract: 10 years ¹.
- ▶ At the end of the contract, from the age of 60 and at the latest at age 75, savings are available either in the form of capital, life annuity or a combination of both.
- ▶ The accrued savings may be transferred to the beneficiary in the event of the death of the insured before the contract expires.
- ▶ Favorable taxation during and at the end of the contract: the part paid out as a lump sum is taxable at only half of the overall income tax rate; only half of the monthly life annuity is taxable.

¹ Early liquidation before the age of 60 or before the minimum contract duration of 10 years is reached, for reasons other than disability or serious illness of the policyholder, results in the deducted deposits being taxable at the tax rate of the policyholder's income.

MySmartPension, a dynamic and flexible product

Attractive returns - Part of your savings is invested in the financial markets so that you can benefit from high-potential returns.

Sécurisation - Part of your savings is invested in a medium with a guaranteed rate of 1.25% with profit sharing.

Gradual shift to less risky investments
Gradual reduction in your exposure to risk as you approach retirement.

The responsible investment decision

Flexible payments and free choice of beneficiaries

New Maximum deductible amount
3200€
Independent of your age

New Independent of your age
100% of the savings capital

I want to protect those dear to me and prepare for the future



AXA offers several life, death and disability insurance products to protect those dear to you and/or create assets for the future:

Life, Death, Disability Insurance
(article 111 L.I.T. - law on income tax)

Serena : the term death insurance that protects your family by providing additional cover.

Equatoria : the insurance that protects your family in the future by providing generous savings and a lump sum in the event of death.

Juvena : the insurance that helps you prepare the future of your children.

Azzura : the life insurance that combines profitability and security.

Conditions

- ▶ minimum duration of the contract: 10 years²

² Any actions, such as the redemption or transfer of an insurance contract, which result in the cancellation of the deductible nature, of the previously deducted premiums, shall give rise to an amending tax for the years in question.

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	Without spouse	With spouse
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With 2 children	2.016 €	2.688 €
For each supplementary child	+ 672 €	+ 672 €

1



Provide a **supplementary pension**

2



Invest your money

3



Favourable tax treatment

4



Flexible investment

5



Transfer your assets

insurance subscription also possible for cross-border workers



The tax deductions apply to Luxembourg residents and «equivalent» non-residents.

Upon request, cross-border workers are equivalent to the residents if at least 90% of their income is realised in Luxembourg (50% for Belgian residents).

Deposits for life insurance contracts (long-term investment), but also contracts for third-party liability, are deductible from their tax up to a certain limit.